



## cayla communication



Just before the end of 2017 our long-term client **Value Enhancement Partners B.V.**, Amsterdam, Netherlands acquired **Cordier Spezialpapier GmbH**, Bad Dürkheim, Germany from its previous owners (specTra Industriekapital GmbH from München, Germany).

Cordier Spezialpapier is a paper mill with an history of almost 200 years and only produces specialty papers for niche markets like e.g. technical papers for industrial use, but also high-end book papers.

Cordier Group operates three entities in Germany: Papierfabrik Cordier, Bad Dürkheim, Papierfabrik Schleipen, Bad Dürkheim and Illig'sche Papierfabrik, Mühlthal. Cordier Group has ca. 240 staff and revenues of ca. EUR 55m.

cayla group initiated this transaction on an exclusive basis for VE Partners and supported the transaction process until the closing of the transaction. Furthermore cayla group's partners Alexander P. Adelmund and Werner Schulz supported the commercial due diligence process, which also required providing industry experts to investigate and analyse specific areas of Cordier's activities.

**GKK Partners GmbH** from München, Germany executed the financial and fiscal due diligence for VE Partners, whereas **LOESCHNER LLP**, Hamburg, Germany executed the legal due diligence and was the legal counsel during the transaction process.

VE Partners aims to further strenghten Cordier Group's position as a mid size niche products paper group through a buy-and-build strategy, which will be supported by cayla group.

For further information on Value Enhancement Partners B.V. please use the following link:

<http://www.vepartners.com/en/>

For further information on Cordier Spezialpapier GmbH please use the following link:

<http://cordier-paper.de/en/>