



cayla communication

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September 2012

cayla group client **Hittech Group** from the Netherlands recently acquired **WeMac** in Penang, Malaysia through cayla group's support.

Hittech Group is a specialised subcontractor producing and assembling high tech products and modules for the semiconductor business, medtech industry and other high tech industries. The company currently employs approx. 300 employees in Europe generating revenues of approx. EUR 50m. For further information please look at: <http://www.hittech.com>

Due to the acquisition of WeMac in Penang Hittech Group will be able to strongly improve the scope of its service to existing and new customers in Europe and the Far-East. WeMac employs ca. 60 skilled and trained engineers and production staff and serves a.o. the semiconductor and telecommunication equipment industries.

Together with its existing assembly activities in Kuala Lumpur Hittech Group will develop Malaysia as its central production and assembly hub for the Far-East. Hittech Group will invest in WeMac by supplying new state-of-the art production equipment and by transferring knowledge and expertise from its European production and development entities.

In the past cayla group already supported Hittech Group in successfully divesting a business unit with activities outside of the core high tech subcontracting sector allowing Hittech Group to focus exclusively on its high tech activities and to invest in new activities in Europe and the Far-East.

Malaysia is a well known market for cayla group which offers important + relevant advantages in comparison to other countries in the Far-East. A few years ago cayla group supported the owners of a Malaysian automation equipment manufacturer to sell their company to **Ixmation** from Switzerland. Ixmation is a division of Swiss stock listed **Conzzeta AG**. For further information please look at: <http://www.ixmation.com> and <http://www.conzzeta.com>

cayla consulting group initiated this transaction for Hittech Group after a careful screening process of possibly suitable targets for our client in Malaysia and supported the due diligence process with local partners as well as the final negotiations leading to the successful transaction on September 1, 2012.

In the near future Hittech Group plans to further grow and strengthen its activities in Malaysia.

For further information on this and other transactions please contact us.

Best personal regards

cayla consulting group AG

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Chairman

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